

Tax Strategy

Scope

idverde's aspiration is to harness the power of nature to shape sustainable environments for everyone, creating a greener future and changing lives within the communities in which we operate. We take our responsibilities to these communities seriously and that includes managing our tax affairs to ensure IdVerde companies contribute fairly.

This tax strategy document sets out idverde's approach to managing its tax affairs and the risks associated with them. It is guided by an overall adherence to corporate and social responsibility in the UK and other countries in which we operate, while serving the interests of our clients, employees, and other stakeholders.

This tax strategy document is approved by the Board of Directors of idverde UK Ltd and is subject to periodic review. This document is compliant with the requirements under paragraph 16(2) of Schedule 19 of the Finance Act 2016. It is applicable to idverde UK Ltd and all its affiliates in the United Kingdom for the financial year ending 31 December 2025.

Acting within the spirit and the letter of the law

It is usually clear what a law is seeking to achieve, but where it is less clear and there is more than one permissible interpretation, we believe that we are entitled to adopt the interpretation which is most favourable to idverde and we seek appropriate external advice as to the most appropriate interpretation on that basis.

Management of tax risk

Our tax risk management, governance and controls environment include measures and tools to ensure that we can identify, assess, manage, and mitigate any operational reporting, financial reporting and compliance tax risks in the UK and other countries in which we operate. This enables us to determine what level of tax risk is acceptable to management and our stakeholders, manage that tax risk and deal with tax risk outcomes should they arise.

The tax strategy is regularly reviewed to ensure that the people, processes and technology deployed to manage our tax affairs remain fit for purpose.

Approach to tax compliance and tax planning

We seek to comply fully with applicable tax laws and to pay the right amount of tax at the right time in the UK and other countries in which we operate.

We ensure that financial statements and tax returns include sufficient detail to enable HMRC and other tax authorities to form an accurate view of the affairs of the company filing the financial statements and returns, with an adequate supporting audit trail and sign-off process.

Where it is appropriate to do so, we will structure our tax affairs efficiently. Tax planning will only be considered in the context of *idverde's* commercial needs and in compliance with applicable laws. We will not engage in arrangements that are contrived or artificial where the sole purpose is the avoidance of tax.

Approach to relationships with tax authorities

We seek to maintain professional and open relationships with HMRC and other tax authorities that we deal with, acting in a cooperative and transparent manner. *idverde* seeks to work with HMRC and other tax authorities in a timely and constructive manner to resolve disputes should they arise.

Proper identification and recognition of stakeholders

The commercial needs of *idverde* are central to the continued success of our business, which benefits our clients, employees, investors and the governments of the UK and other countries in which we operate and to which we and our employees pay taxes. In addressing those commercial needs, due consideration is given to safeguarding *idverde's* reputation and good standing and to our wider corporate and social responsibilities.

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